FOR SALE

1665 Alum Rock Ave. SAN JOSE CALIFORNIA

Development Opportunity



EXCLUSIVELY LISTED BY

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OFFERING SUMMARY

PRICE

ADDRESS

APN

LOT SIZE

DETAILS

\$2,350,000

1665 Alum Rock Avenue, San Jose CA 95116

481-12-109

20,716 SF

Approximately 90' of frontage on Alum Rock Avenue.

Site demolition occurred in Q3 of 2023, resulting in a clear and vacant site.

Primely located near US 101, Interstate 680, and 0.6 miles from the future 28th Street / Little Portugal BART Station. Nearby access to VTA local and regional bus service, including Bus Rapid Transit Route 522 and #22, #23, and #77.

Designated Urban Village (<u>link here</u>) and within "Area B" of the Little Portugal Urban Village Plan.

This designation allows for a wide range of stand-alone commercial uses - retail, office, medical, etc. Market-rate residential requires a 0.35 FAR of commercial uses. 100% affordable housing projects could avoid the commercial requirement - presumably a Density Bonus project (15% affordable/85% market rate) could reduce or eliminate the commercial requirement.

Height limit 70 feet.

For mixed use development, UV zoning district requires a minimum density of 55 du/ac and maximum overall FAR of 10.0.

For residential development only, UV requires 55 to 250 du/ac.

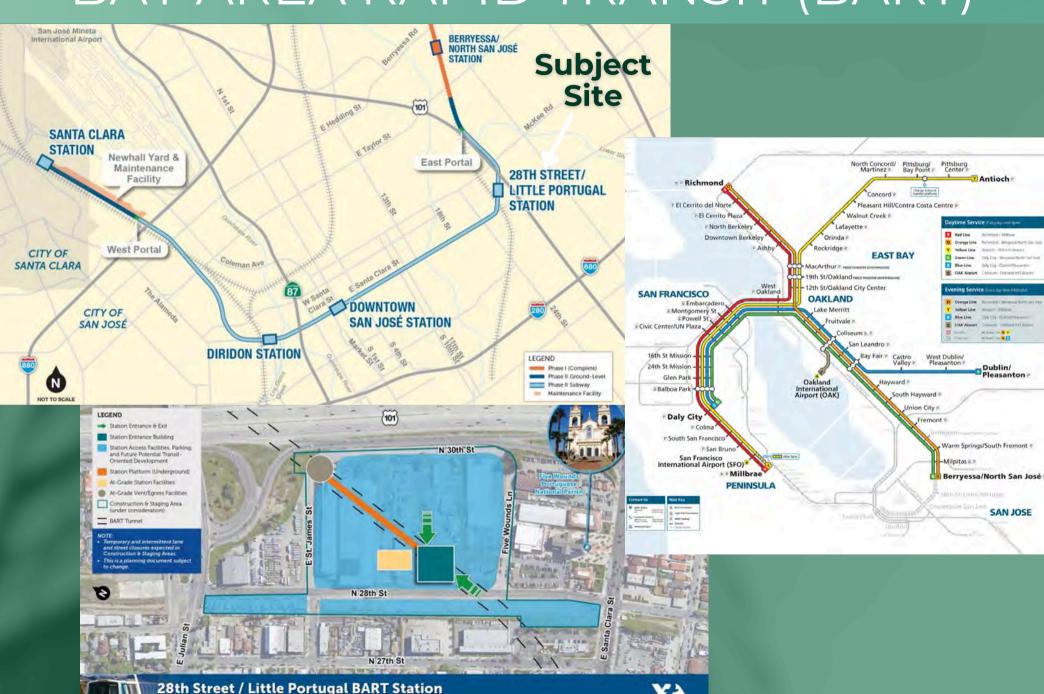
REGIONAL AERIAL



LOCATION 665 Alum Rock Ave San Josè Mineta International Airport 880 101 Future BART Downtown Station San Jose Diridon Station | 280



BAY AREA RAPID TRANSIT (BART)



VTA's BART Silicon Valley Phase II Extension Project



1 MILE

3 MILES

5 MILES

—Est. 1955—

BORIELLI INVESTMENT COMPANY

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